

The Appraisal of Real Estate, 13th Edition, and Student Handbook to The Appraisal of Real Estate

Session	Minutes	Topics
1	60	Course regulations, instructor introduction, schedule, and goals
	120	Overview of the appraisal business Overview of the Uniform Standards of Professional Appraisal Practice Review of the appraisal process State Licensing and Certification Board rules, applications, fees, and local regulations Current local appraisal issues
2	60	Chapter 1: Real Property and Its Appraisal
	60	Chapter 2: The Nature of Value
	60	Chapter 3: Foundations of Appraisal
3	60	Chapter 4: Real Estate Markets
	120	Chapter 5: The Money and Capital Markets
4	60	Chapter 6: Real Property Ownership and Interests
	60	Chapter 7: The Valuation Process
	60	Chapter 8: Data Collection
5	60	Chapter 9: Market and Marketability Analysis
	120	Chapter 12: Highest and Best Use Analysis
6	180	Chapter 10: Land and Site Analysis
7	180	Chapter 11: Improvement Analysis
8	60	Chapter 13: The Sales Comparison Approach
	120	Chapter 14: Comparative Analysis
9	180	Chapter 15: Applications of the Sales Comparison Approach
10	180	Chapter 16: Land and Site Valuation
11	60	Chapter 17: The Cost Approach
	120	Chapter 18: Building Cost Estimates
12	180	Chapter 19: Estimating Depreciation
13	120	Chapter 20: The Income Capitalization Approach

	60	Chapter 21: Income and Expense Analysis
14	80	Chapter 22: Direct Capitalization
	50	Chapter 23: Yield Capitalization--Theory and Basic Applications (overview only)
	50	Chapter 24: Discounted Cash Flow Analysis and Special Applications in Income Capitalization (overview only)
15	60	Chapter 25: Reconciling Value Indications
	120	Chapter 26: The Appraisal Report
16	30	Chapter 27: Appraisal Review and Appraisal Consulting
	90	Chapter 28: Statistics in Appraisal
	30	Chapter 29: Valuation of Partial Interests
	30	Chapter 30: Valuation for Financial Reporting
Exam(s)	120	Two exams @ 60 minutes or One exam @ 120 minutes
Total time	3,000	60 hours x 50 minutes per hour = 3,000 minutes